

# SettlementOne Valuation



## NEWS

### For Immediate Release

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## SettlementOne Valuation Offers the Industry's Premiere Solution for Jumbo Lenders

San Diego, CA (April 29, 2011) - SettlementOne Valuation, a leading provider of appraisal services to financial lending institutions nationwide, announced that it has recently developed a new solution for retail and wholesale jumbo lenders to meet the increasing demand for jumbo loans (and consequently, appraisals for higher-end properties), despite the overall decline in the housing market. This demand is mainly due to the historically low interest rates (hovering around 4%, compared to 6% in January 2010), and the aggressive actions taken by the Federal Reserve in the mortgage-backed bond market during the past two years, making jumbo loans more attainable. Having monitored and evaluated this trend, SettlementOne Valuation developed a unique solution specifically for jumbo lenders, which includes the following components:

### Deluxe Appraisal Panel

SettlementOne's Deluxe Appraisal Panel is the only panel in the industry today that is geared towards jumbo loans and the corresponding high-end properties. This panel consists of an elite group of Certified General and Certified Residential Appraisers which meet certain criteria and undergo a stringent approval process.

### Quote Desk

Because appraisal fees for these high-end properties many times require a custom quote from the appraiser, SettlementOne designated an appraisal quote desk of certified appraisers to provide custom quotes that ascertain fees prior to the Good Faith Estimate, which ensures compliance and extends clients the highest level of transparency to their borrowers.

### QC Desk

SettlementOne Valuation also has an in-house team of certified appraisers and staff members experienced in underwriting, who implement quality control procedures on each appraisal order based on USPAP and the lender's underwriting guidelines for appraisals. A QC team is also assigned to communicate directly with the underwriting managers of each lender, which ensures all appraisal orders are thoroughly reviewed to meet the lender's needs prior to delivery.

"The rising market for jumbo mortgages is requiring appraisal management companies to source highly qualified appraisers experienced in dealing with all the complexities of higher-end properties," said Vicky Hamilton, SettlementOne Valuation's Vice President of Operations. "Not only does SettlementOne provide the industry's only Deluxe Appraisal Panel to meet this need, we also offer a Custom Quote and QC Desk, staffed with dedicated teams that provide the exceptional customer service our lender clients deserve."

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## ABOUT SETTLEMENTONE VALUATION

As a leading provider of valuation services, SettlementOne Valuation provides clients with innovative solutions that meet the compliance requirements of Fannie Mae, Freddie Mac, Dodd-Frank, and other regulatory agencies. The company specializes in combining a "high touch" service approach with the latest technology, superior appraisal products, and dedicated account management teams. SettlementOne Valuation ensures lenders deliver the highest quality appraisals to their customers, while meeting their goals of compliance, operational efficiency, and cost-effectiveness. For more information, please call 800-340-2009 or visit [www.settlementonevaluation.com](http://www.settlementonevaluation.com).