

SettlementOne allows Lenders to quickly and easily validate and reverify a borrower's employment and income.



Employment Verification

An Employment Verification is the most commonly requested type of verification. It is the perfect verification if you just need to know where the applicant is employed, but don't need to understand their "ability to pay." The information comes directly from employers and includes basic job information: employer name and address, headquarters location, job title (when available), employment status, most recent hire date, and length of time with the employer.

Income Verification

An applicant's ability to pay can be confirmed quickly and easily with Equifax Verification Services directly through employers. Income verifications contain both basic employment information and detailed compensation data-wages, bonuses commissions and overtime. If provided by the employer, the verification will also include historical payment data and dates and amounts of the applicant's most recent and projected pay increases.

Equifax delivers results within seconds leveraging The Work Number® database containing income and employment records from over 5,500 employers.

Reverification Made Simple

Verifying a borrower's employment just before loan closing has always been a good lending practice and now increasing regulation in some industries has elevated it to a "must complete" step before funding. Reverify from Equifax Verification Services simplifies this process.

If you've previously completed an income or employment verification using Equifax Verification Service, simply log in to your account and click "Reverify Now" button. If the original verification was completed using The Work Number, you will immediately receive confirmation of the applicant's employment status. Getting a closing verification has never been easier.

Benefits

- *Supports the income validation portion of Fannie Mae Day 1 Certainty*
 - *Users of Fannie Mae's new Desktop Underwriter® validation service will receive freedom from representations and warrants relating to a borrower's income and assets.*
- *Allows for validation of borrower income and employer information which speeds up loan process*
- *Secure process- No personal information is transmitted, and sensitive information is kept in an encrypted cyber vault at all times. Multi-layered firewalls add additional protection*
- *Eliminates fraud*

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The following information is provided in response to your request for an Employment Verification on: 01/15/2015

Verification Type: Employment
Permissible Purpose: Employee's application for credit

Information Current As Of: 01/10/2015
Employer: Enterprise USA (91001)
Headquarters Address:
Street: 11432 Lackland Road
City: St. Louis
State: MO
Zip Code: 63146
Employer Disclaimer: Please send garnishments to the Headquarter Address listed above, Attention Payroll Department

Division: 00123
Employee: ROSEANNE J SMITH
Social Security Number: XXX-XX-1234
Employment Status: Active
Most Recent Start Date: 08/16/1988
Original Hire Date: 08/16/1988
Total Time With Employer: 26 Years, 5 Months
Job Title: MANAGER - OPERATIONS
Reference Number: 3605783503
Tracking Number: 65756



Verification of Employment

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The following information is provided in response to your request for an Employment Plus Income Verification on: 01/15/2015.

Verification Type: Employment & Income Verification
Permissible Purpose: Employee's application for credit

Information Current As Of: 01/10/2015
Employer: Enterprise USA (91001)
Headquarters Address:
Street: 11432 Lackland Road
City: St. Louis
State: MO
Zip Code: 63146
Employer Disclaimer: Please send garnishments to the Headquarter Address listed above, Attention Payroll Department.

Division: Data Not Provided
Employee: ROSEANNE J SMITH
Social Security Number: XXX-XX-1234
Employment Status: Active
Most Recent Start Date: 09/17/2006
Original Hire Date: 09/17/2006
Total Time With Employer: 8 Years, 4 Months
Job Title: DEMO MANAGER - OPERATIONS
Rate of Pay: \$18.00 Hourly
Average Hours Per Pay Period: 90



Verification of Income

Year	Base Pay	Overtime	Commission	Bonuses	Other Income	Total Pay
2015	\$1,240.00					\$1,240.00
2014	\$38,400.00	\$6,000.00	\$3,600.00	\$1,200.00	\$240.00	\$49,440.00
2013	\$25,600.00	\$4,000.00	\$2,300.00	\$800.00	\$160.00	\$32,860.00

Data of Pay Increase: Next Projected 12/31/2015 Last 12/31/2014
Amount of Pay Increase: \$2.00 \$1.00
On Leave Dates: Start - 06/12/2007 End - 06/30/2007
Reference Number: 3347474247