

AccountChek™

SettlementOne offers AccountChek™ for Secure Automated Verification of Deposit

Verification of Deposit

Verification of Deposit (VOD) allows lenders to order a report that contains verified information on a consumer's assets. Automated Verifications will ask the consumer to securely provide their online credentials and authorize limited 3rd-party access to their account(s).

How it Works: *It's Simple!*



Lenders enroll your customer account(s)



Customer receives an email with access to authorize account balances via a secure link



Customer verifies account balances



Lender receives verification notification



Verification complete!

Benefits:

- ✔ Supports Fannie Mae Day 1 Certainty
 - ✔ Users of Fannie Mae's new Desktop Underwriter® validation service will receive freedom from representations and warrants relating to a borrower's income and assets.
- ✔ Allows fast validation of consumers account information which speeds up the loan process
- ✔ Secure process- No personal information is transmitted, and sensitive information is kept in an encrypted cyber vault at all times. Multi-layered firewalls add additional protection.
- ✔ Eliminates fraud.

AccountChek is the industry leader in safe and secure automated verification of assets and deposits. Trusted by major Lenders, Investors and Financial Institutions. Now part of the Fannie Mae's Day 1 Certainty™ reps and warrants relief initiative.